### Short Form

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

- Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than $100,000 and total assets less than $250,000 at the end of the year may use this form.

The organization may have to use a copy of this return to satisfy state reporting requirements.

#### A For the 2006 calendar year, or tax year beginning 1/1/2006, and ending 12/31/2006

- **B Check if applicable:**
  - Address change
  - Name change
  - Initial return
  - Final return
  - Amended return
  - Application pending

- **C Name of organization**
  - Korean War Educator Foundation

- **D Employer identification number**
  - 97-1408726

- **E Telephone number**
  - (212) 753-9620

- **F Group Exemption Number**
  - 

- **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

- **G Accounting method:**
  - Cash

- **H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).**

- **I Website:**
  - www.korean-war-educator.org

- **J Organization type (check only one)—**
  - 501(c) ( )
  - 4947(a)(1) ( )
  - 527 ( )

- **K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**

- **L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if $100,000 or more, file Form 990 instead of Form 990-EZ.**

#### Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 47 of the instructions.)

**Revenue**

1. Contributions, gifts, grants, and similar amounts received...
2. Program service revenue including government fees and contracts...
3. Investment income...
4. Gross amount from sale of assets other than inventory...
   a. Less: cost or other basis and sales expenses...
   b. More or (loss) from sale of assets other than inventory...
5c. Gain or (loss) from sale of assets other than inventory (line 5aless line 5b) (attach schedule).
6. Special events and activities (attach schedule). If any amount is from gaming, check here ☐
   a. Gross revenue (not including $... of contributions reported on line 1)...
   b. Less: direct expenses other than fundraising expenses...
   c. Net income or (loss) from special events and activities...
7a. Gross sales of inventory, less returns and allowances...
    a. Less: cost of goods sold...
    b. Gross profit or (loss) from sales of inventory...
8. Other revenue (describe...)
9. Total revenue (add lines 1, 2, 3, 4, 5c, 6, 7c, and 8).

**Expenses**

10. Grants and similar amounts paid (attach schedule)
11. Benefits paid to or for members...
12. Salaries, other compensation, and employee benefits...
13. Professional fees and other payments to independent contractors...
14. Occupancy, rent, utilities, and maintenance...
15. Printing, publications, postage, and shipping...
16. Other expenses (describe...)
17. Total expenses (add lines 10 through 16).
18. Excess or (deficit) for the year (line 9 less line 17).
19. Net assets or fund balances at beginning of year (from line 27, column (B)) (must agree with end-of-year figure reported on prior year's return).
20. Other changes in net assets or fund balances (attach explanation).
21. Net assets or fund balances at end of year (combine lines 18 through 20).

#### Part II Balance Sheets—If Total assets on line 25, column (B) are $250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 51 of the instructions.)

<table>
<thead>
<tr>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>22</td>
<td>23</td>
</tr>
<tr>
<td>24</td>
<td>25</td>
</tr>
<tr>
<td>26</td>
<td>27</td>
</tr>
</tbody>
</table>

**For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.**

- **Cat. No. 106421**
- **Form 990-EZ (2006)**
## Part III Statement of Program Service Accomplishments (See page 51 of the instructions.)

### Expenses
(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>28a</td>
<td>Maintain a website informing the public about the Korean War and the sacrifices of Korean War veterans and their families. (Grants $ ) If this amount includes foreign grants, check here □</td>
</tr>
<tr>
<td>29a</td>
<td>Distribute literature about the Korean War to outreach to the general public. (Grants $ ) If this amount includes foreign grants, check here □</td>
</tr>
<tr>
<td>30a</td>
<td>Documenting veteran's memories, general operation of the foundation. (Grants $ ) If this amount includes foreign grants, check here □</td>
</tr>
<tr>
<td>31a</td>
<td>Other program services (attach schedule) (Grants $ ) If this amount includes foreign grants, check here □</td>
</tr>
<tr>
<td>32</td>
<td>Total program service expenses (add lines 28a through 31a)</td>
</tr>
</tbody>
</table>

## Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 52 of the instructions.)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(A) Name and address</td>
<td>(B) Title and average hours per week devoted to position</td>
</tr>
<tr>
<td>Jenny Lee, President</td>
<td>CEO</td>
</tr>
<tr>
<td>Mohammad Ali, Treasurer</td>
<td>Trustee</td>
</tr>
<tr>
<td>Dennis Kast, Trustee</td>
<td>Trustee</td>
</tr>
</tbody>
</table>

## Part V Other Information (Note the statement requirement in General Instruction V.)

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>33</td>
<td>Did the organization engage in any activity not previously reported to the IRS? If “Yes,” attach a detailed description of each activity</td>
<td></td>
</tr>
<tr>
<td>34</td>
<td>Were any changes made to the organizing or governing documents but not reported to the IRS? If “Yes,” attach a conformed copy of the changes</td>
<td></td>
</tr>
<tr>
<td>35</td>
<td>If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T:</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Did the organization have unrelated business gross income of $1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>If “Yes,” has it filed a tax return on Form 990-T for this year?</td>
<td></td>
</tr>
<tr>
<td>36</td>
<td>Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If “Yes,” attach a statement.)</td>
<td></td>
</tr>
<tr>
<td>37a</td>
<td>Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Did the organization file Form 1120-POL for this year?</td>
<td></td>
</tr>
<tr>
<td>38a</td>
<td>Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>If “Yes,” attach the schedule specified in the line 38 instructions and enter the amount involved</td>
<td></td>
</tr>
<tr>
<td>39</td>
<td>501(c)(7) organizations. Enter:</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Initiation fees and capital contributions included on line 9</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Gross receipts, included on line 9, for public use of club facilities</td>
<td></td>
</tr>
</tbody>
</table>
40a 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:

section 4911 □ ; section 4912 □ ; section 4955 □

b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If “Yes,” attach an explanation.

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 .

d Enter amount of tax on line 40c reimbursed by the organization .

e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?

41 List the states with which a copy of this return is filed. □ Illinois

42a The books are in care of □

Located at □

Telephone no. □

ZIP + 4 □

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If “Yes,” enter the name of the foreign country:

See the instructions for exceptions and filing requirements for Form TD F 90-22.1.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

If “Yes,” enter the name of the foreign country:

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year .

Please Sign Here

Signature of officer □

Date 6/30/06

Type or print name and title.

Preparer’s Use Only

Preparer’s signature □

Date □

Check if self-employed □

Preparer’s SSN or PTIN (See Gen. Inst. X)

Firm’s name (or yours if self-employed), address, and ZIP + 4 □

EIN □

Phone no. ( ) □